

**Financial Statements 2021  
for  
The European Huntington Association**

**Organization no. 818305532**

## Income statement

	Note	2021	2020
<b>OPERATING REVENUE AND EXPENCES</b>			
<b>Operating revenue</b>			
Other operating income	1		
3900 Industry related income		597 440	438 156
3901 Non-industry related income		296 559	947 325
3930 Other income		981	13 145
<b>Sum Other operating income</b>		<b>894 980</b>	<b>1 398 626</b>
<b>Total operating revenue</b>		<b>894 980</b>	<b>1 398 626</b>
<b>Operating expenses</b>			
Raw materials and consumables used		828 207	81 489
Employee benefits expense	2	829 699	1 100 226
Other operating expenses		348 636	358 917
<b>Total operating expenses</b>		<b>2 006 541</b>	<b>1 540 633</b>
<b>OPERATING PROFIT OR LOSS</b>		<b>(1 111 561)</b>	<b>(142 007)</b>
<b>FINANCIAL INCOME AND EXPENSES</b>			
<b>Financial income</b>			
Other interests		200	345
Other financial income		0	4 895
<b>Total financial income</b>		<b>200</b>	<b>5 240</b>
<b>Financial expenses</b>			
Other interests		0	72
Other financial expense		1 736	1 778
<b>Total financial expenses</b>		<b>1 736</b>	<b>1 850</b>
<b>NET FINANCIAL INCOME AND EXPENCES</b>		<b>(1 535)</b>	<b>3 390</b>
<b>ORDINARY RESULT BEFORE TAXES</b>		<b>(1 113 096)</b>	<b>(138 617)</b>
Tax on ordinary result		0	0
<b>ORDINARY RESULT</b>		<b>(1 113 096)</b>	<b>(138 617)</b>
<b>TO MAJORITY INTERESTS</b>		<b>(1 113 096)</b>	<b>(138 617)</b>
<b>APPLICATION AND ALLOC.</b>			
To/from other equity	3	(1 113 097)	(138 617)
<b>TOTAL APPLICATION AND ALLOCATION</b>		<b>(1 113 097)</b>	<b>(138 617)</b>

## Balance sheet pr. 31.12.2021

	Note	31.12.2021	31.12.2020
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
<b>Receivables</b>			
Trade receivables		0	(266 275)
<b>Total receivables</b>		<b>0</b>	<b>(266 275)</b>
Bank deposits, cash in hand, etc.	4	653 071	1 852 420
<b>TOTAL CURRENT ASSETS</b>		<b>653 071</b>	<b>1 586 145</b>
<b>TOTAL ASSETS</b>		<b>653 071</b>	<b>1 586 145</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
<b>Retained earnings</b>			
Other equity	3	262 461	1 375 558
<b>Total retained earnings</b>		<b>262 461</b>	<b>1 375 558</b>
<b>TOTAL EQUITY</b>		<b>262 461</b>	<b>1 375 558</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable		50 827	21 445
Public duties payable		49 080	79 644
Other currents liabilities		290 703	109 498
<b>TOTAL CURRENT LIABILITIES</b>		<b>390 610</b>	<b>210 588</b>
<b>TOTAL LIABILITIES</b>		<b>390 610</b>	<b>210 588</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>653 071</b>	<b>1 586 145</b>

Sign:

Date:

Astri Arnesen

Svein Olaf Olsen

## Notes 2021

### **Note 1 - Other operating income**

#### **Industry related income | 66,8%**

Wave Life | 29,8%

Uniqure | 20%

Roche Pharma Holding B.V. | 17,1%

#### **Non-Industry related income | 33,2%**

Associação Portuguesa dos Doentes de Huntington | 16,8%

Huntington's Disease Society of New York | 7,7%

HD-Cope | 8,7%

#### Comments:

Associação Portuguesa dos Doentes de Huntington is the HD patient organisation in Portugal. They have supported the EHA project Let's Start Moving Forward. Huntington's Disease Society of America is a non-profit association for HD in US. They have been coordinating HD-COPE and the donation represent overhead from the advisory boards provided by HD-COPE.

## Notes 2021

### Note 2 - Employee benefits expense

	<b>This year</b>	<b>Last year</b>
Salary	688 414	916 622
Payroll tax	102 492	129 564
Pension costs	38 482	45 915
Other pay-related benefits	311	8 126
<b>Total</b>	<b>829 699</b>	<b>1 100 226</b>

### Salary to the CEO

Salary

**This Year**

600.000,-

### Accountant

Fees for salary aid delivered from an accountant was set to NOK 53.670,- in 2021.

### Note 3 - To/from other equity

	<b>The company capital</b>	<b>Other Equity</b>
Pr 1.1.	0	1 375 558
Applied to annual profit		-1 113 096
<b>Pr 31.12.</b>	<b>0</b>	<b>262 461</b>

### Note 4 - Bank deposits, cash in hand, etc.

Tax deduction deposits amount to 31.12. this year kr 29 237 and constituted pr 31.12. last year kr 43 099.