



Annual Report 2022

The European Huntington Association, Norge

**Revenue statement
Balance sheet
Notes to the Accounts**

Org.no.: 818 305 532

Revenue statement
The European Huntington Association, Norge

Operating income and operating expenses	Note	2022	2021
Revenue		608	0
Other income	1	2 150 072	894 980
Total income		2 150 681	894 980
Raw materials and consumables used		1 624 821	828 207
Employee benefits expense	2	769 369	829 699
Other expenses		445 446	348 636
Total expenses		2 839 636	2 006 541
Operating profit		-688 956	-1 111 561
Financial income and expenses			
Other interest income		88	200
Other financial income		97 408	0
Other interest expenses		61	0
Other financial expenses		7 609	1 736
Net financial items		89 827	-1 535
Net profit before tax		-599 129	-1 113 097
Net profit or loss	3	-599 129	-1 113 097
Attributable to			
Other equity		0	-1 113 097
Total		0	-1 113 097

Balance sheet

The European Huntington Association, Norge

Assets	Note	2022	2021
Current assets			
Debtors			
Other short-term receivables		18 202	0
Total receivables		18 202	0
Investments			
Cash and cash equivalents	4	307 112	653 071
Total current assets		325 313	653 071
Total assets		325 313	653 071

Balance sheet

The European Huntington Association, Norge

Equity and liabilities	Note	2022	2021
Equity			
Paid-in capital			
Retained earnings			
Other equity		262 461	262 461
Result brought forward (aut)		-599 129	0
Total retained earnings		-336 668	262 461
Total equity	3	-336 668	262 461
Liabilities			
Provisions			
Other non-current liabilities			
Current liabilities			
Trade payables		-115 877	50 827
Public duties payable		38 239	49 080
Other current liabilities		739 618	290 703
Total current liabilities		661 981	390 610
Total liabilities		661 981	390 610
Total equity and liabilities		325 313	653 071

28.03.2023

The board of The European Huntington Association, Norge

Astri Arnesen
chairman of the board

Svein Olaf Olsen
member of the board

Beatrice Maria B Schepper
member of the board

Note 1: Other operating income

Industry related income | 36,2 %

Novartis | 7,1%

PTC Therapeutics | 17,5%

Unicure | 11,3%

Other | 0,3%

Non-Industry related income | 63,8%

European Huntington Association VZW | 24,1%

HSG Clinical Research Inc | 16,9%

Huntington Liga | 21,6%

HCD Economics Ltd | 1,3%

Note 2 Salary costs and number of man-years

salary costs

	2022	2021
Salaries	619 805	688 414
Employment tax	91 938	102 492
Pension costs	32 236	38 482
Other benefits	57 626	38 793
Total	801 605	868 181

In 2022 the company employed 1 man-years.

Salary to the CEO	This Year	Last Year
Salary	600.000	600.000

Accountant

Fees for salary aid delivered from an accountant was set to NOK 48.371,-.

Note 3 Equity capital

	Share capital	Share premium	Other paid-in equity capital	Other equity capital	Total equity capital
Pr. 31.12.2021	0	0	0	262 461	262 461
Result of the year				-599 129	-599 129
Pr 31.12.2022	0	0	0	-336 668	-336 668

Note 4 Bank deposits

Funds standing on the tax deduction account (restricted funds) are NOK 22 621.